

**UA Local 467 Health & Welfare
Balance Sheet
As of August 31, 2016**

| | Aug 31, 16 |
|---------------------------------------|----------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1015 · Transit | 7,458,048.64 |
| 1020 · H&W Investment Account | |
| 1050 · Extended Reserve MM | 1,680,316.43 |
| 1117 · Self Funded Stop Loss Reserve | 1,038,556.64 |
| 1020 · H&W Investment Account - Other | 2,432,761.90 |
| Total 1020 · H&W Investment Account | 5,151,634.97 |
| 1065 · Commercial | 512,380.81 |
| 1095 · Medical | 514,637.79 |
| 1115 · Disability | 6,281.98 |
| 1118 · Vac Admin Security BB | 236,313.24 |
| 1119 · Vacation Admin (Transit) | (12,142.10) |
| Total Checking/Savings | 13,867,155.33 |
| Total Current Assets | 13,867,155.33 |
| Fixed Assets | |
| 1303 · Broadridge | 18,152,132.97 |
| Total Fixed Assets | 18,152,132.97 |
| Other Assets | |
| 1700 · Contribution Receivable | 2,210,141.52 |
| 1830 · Prepaid Insurance | 6,048.84 |
| Total Other Assets | 2,216,190.36 |
| TOTAL ASSETS | 34,235,478.66 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2010 · Operating Expenses Payable | 45,899.09 |
| Total Accounts Payable | 45,899.09 |
| Other Current Liabilities | |
| 2020 · Due to Other Funds | 2,539,940.04 |
| 2050 · Premiums Payable | 1,780,756.23 |
| 2100 · IBNR Liability | 1,027,155.96 |
| 2120 · Claims Payable | 2,096,165.85 |
| 2190 · Reserve Bank | 1,325,490.70 |
| 2200 · Reciprocity Payable | 183,631.50 |
| 2310 · Suppl Extended Reserve Liab | 1,714,756.27 |
| Total Other Current Liabilities | 10,667,896.55 |
| Total Current Liabilities | 10,713,795.64 |
| Total Liabilities | 10,713,795.64 |
| Equity | |
| 2740 · Beginning Balance, Jan. 1st | 19,176,119.58 |
| Net Income | 4,345,563.44 |
| Total Equity | 23,521,683.02 |
| TOTAL LIABILITIES & EQUITY | 34,235,478.66 |

UA Local 467 Health & Welfare
Profit & Loss
August 2016

| | <u>Aug 16</u> | <u>Jan - Aug 16</u> |
|--|--------------------------|----------------------------|
| Income | | |
| 3000 · Contribution Refund | 0.00 | (2,410.00) |
| 3040 · Contributions - Reciprocity | 109,106.20 | 812,354.81 |
| 3045 · Contributions -Extended Reserve | 38,637.01 | 314,362.13 |
| 3080 · Contributions | 1,972,444.07 | 13,704,083.87 |
| 3085 · Reciprocity - Outgoing | (130,018.55) | (400,197.95) |
| 3310 · Interest Income - Investments | 0.29 | 93,478.18 |
| 3320 · Interest Income - Savings | 2,209.77 | 17,355.12 |
| 3321 · Interest Income - Subsidy | 1,044.47 | 7,775.34 |
| 3750 · Unrealized Gain (Loss)-Invest | 30,751.01 | 731,703.83 |
| 3910 · Security Account Income | 225.78 | 4,108.06 |
| Total Income | <u>2,024,400.05</u> | <u>15,282,613.39</u> |
| Expense | | |
| 5030 · Vision Service Plan | 14,800.11 | 117,170.57 |
| 5070 · Disability - Net Self Funded | 591.21 | 8,381.42 |
| 5075 · Medicare D Subsidy | 0.00 | (29,491.49) |
| 5090 · Disability - FUTA | 95.28 | 2,667.31 |
| 5150 · Kaiser | 522,378.08 | 4,613,285.54 |
| 5165 · Delta Dental - Claims | 141,769.07 | 1,030,589.60 |
| 5170 · Medical - Self Funded | 422,883.07 | 4,713,042.33 |
| 5171 · ACA Fees - Self-Funded Plan | 0.00 | (46,233.00) |
| 5173 · Stop Loss Premiums | 11,719.02 | 94,889.62 |
| 5185 · Life - Claims | 1,000.00 | 66,000.00 |
| 5190 · Prescriptions - CRX Active | 0.00 | 236.70 |
| 5191 · Prescriptions-CRX PM Retiree | 178.80 | 1,361.80 |
| 5192 · Prescriptions-CRX Retirees | 1,742.30 | 7,620.40 |
| 5225 · Prescriptions | 107,088.88 | 1,027,596.90 |
| 5235 · HRA Claims | 13,372.91 | 140,473.51 |
| 5246 · ACA Trans. Reinsurance Fee | 0.00 | 34,674.75 |
| 6030 · Consultant | 7,500.00 | 60,000.00 |
| 6060 · Administration - Local #467 | 6,394.84 | 51,158.72 |
| 6070 · Administration - Extended Res. | 725.00 | 2,457.83 |
| 6080 · Administration - UAS | 18,757.31 | 151,266.83 |
| 6090 · Administration - Delta Dental | 10,776.09 | 67,419.04 |
| 6091 · Administration - Prescriptions | 6,185.86 | 56,589.18 |
| 6095 · Administration - CRX | 120.00 | 630.00 |
| 6113 · Administration - Reciprocity | 74.25 | 594.00 |
| 6120 · Auditing - Trust | 4,676.89 | 27,913.51 |
| 6220 · Benefit Fee - PPO - Blue Cross | 9,123.84 | 72,661.32 |
| 6230 · Insurance - Fidelity Bond | 20.83 | 166.68 |
| 6240 · Insurance - Fiduciary Liability | 905.03 | 7,120.45 |
| 6288 · Corp.Co-Trustee - Broadridge | 2,080.12 | 6,197.69 |
| 6290 · Invest. Fee - New Century Part | 0.00 | 16,406.00 |
| 6352 · Legal - Neyhart | 0.00 | 11,645.71 |
| 6400 · Membership Dues & Subscriptions | 0.00 | 2,324.19 |
| 6470 · Claim Discount Fee | 2,659.02 | 13,694.89 |
| 6475 · PCORI Fee | 0.00 | 99.08 |
| 6480 · Postage | 846.61 | 8,745.03 |
| 6500 · Printing | 2,079.79 | 13,860.58 |
| 6610 · Seminar | 0.00 | 317.26 |
| 6650 · Telephone | 46.38 | 228.06 |
| 6740 · Inc./Dec in Premiums Payable | 0.00 | 199,651.95 |
| 6750 · Inc/Dec in Claims Payable | 0.00 | (29,519.32) |
| 9010 · Reserve Liability | 128,749.38 | (1,747,509.30) |
| 9020 · Claim Liability (IBNR) | 5,689.93 | (4,087.90) |
| 9030 · Change in Extended Reserve | 30,889.02 | 164,752.51 |
| Total Expense | <u>1,475,918.92</u> | <u>10,937,049.95</u> |
| Net Income | <u><u>548,481.13</u></u> | <u><u>4,345,563.44</u></u> |

**UA Local 467 Health & Welfare
Extended Reserve Balance
As of 08/31/2016**

| | Contributions | Fees | HRA Payments |
|--------------------------|-----------------------|----------------------|-------------------------|
| 2008 Balance Forward | 105,605.66 | (702.50) | 0.00 |
| 2009 Balance Forward | 216,414.66 | (1,643.59) | (41,687.57) |
| 2010 Balance Forward | 271,494.50 | (2,167.50) | (77,689.59) |
| 2011 Balance Forward | 297,806.00 | (2,549.69) | (123,896.99) |
| 2012 Balance Forward | 384,907.75 | (3,014.11) | (170,811.79) |
| 2013 Balance Forward | 387,580.00 | (3,217.82) | (243,781.54) |
| 2014 Balance Forward | 435,746.42 | (3,595.14) | (213,192.77) |
| 2015 Balance Forward | 481,097.82 | (2,965.91) | (164,870.35) |
| 2016 Jan | 37,102.26 | (347.50) | (12,933.63) |
| 2016 Feb | 14,345.76 | 0.00 | (24,760.14) |
| 2016 Mar | 54,469.26 | (692.83) | (11,765.15) |
| 2016 Apr | 45,271.51 | (350.00) | (24,276.47) |
| 2016 May | 39,183.01 | 0.00 | (19,567.18) |
| 2016 Jun | 42,920.01 | 0.00 | (14,148.93) |
| 2016 Jul | 43,381.69 | (342.50) | (19,649.10) |
| 2016 Aug | 38,637.01 | (725.00) | (13,372.91) |
| 2016 Sep | 0.00 | 0.00 | 0.00 |
| 2016 Oct | 0.00 | 0.00 | 0.00 |
| 2016 Nov | 0.00 | 0.00 | 0.00 |
| 2016 Dec | 0.00 | 0.00 | 0.00 |
| | <u>\$2,895,963.32</u> | <u>(\$22,314.09)</u> | <u>(\$1,176,404.11)</u> |
| | | | |
| Total Contributions | \$2,895,963.32 | | |
| Total Fees | | (\$22,314.09) | |
| Total HRA Payments | | | (\$1,176,404.11) |
| Allocated Income | - | | |
| Extended Reserve Balance | <u>\$1,697,245.12</u> | | |
| | | | |
| Report Ending Balance | 1,697,245.12 | | |
| Difference | \$0.00 | | |